

Karda Constructions Ltd.

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Date: February 15, 2020

Media release

Karda Constructions Limited announces Q3FY20 Results

Q3FY20

**Revenues at Rs. 4089.78 Lakhs: EBITA at Rs. 1124.19 Lakhs
PAT stood at Rs. 493.75 Lakhs**

Nashik, 14th February, 2020: Karda Constructions Limited, a well-established Nashik based real estate Developer, has announced its financial results for the quarter ended December 31, 2019.

Q3FY20 performance review

- Revenues from operations at Rs. 4089.78 Lakh
- EBITA of Rs. 1124.19 Lakhs ; EBITA Margin stood at 27.49%
- PAT stood at Rs. 493.75 Lakhs ; PAT margin at 12.07%
- EPS at Rs. 4.00

Commenting on the performance, Mr. Naresh Karda, Chairman & Managing Director at Karda Constructions Limited said, "We are delighted to experience 68 % growth in revenue of quarter ended on December 31, 2019 as compared to quarter ended on September 30, 2019. With the spur in TTM profit above 10%, the EPS now justifies the current per share market rate. The company has been successful in achieving attractive outcome in the said quarter "

For more information contact:

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